

Performance Report

Wanganui Surf Lifeguard Services Inc
For the 15 months ended 30 June 2025

Prepared by Spooner Toy & Hood Limited

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Compilation Report

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

Compilation Report to the Directors of Wanganui Surf Lifeguard Services Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Wanganui Surf Lifeguard Services Inc for the year ended 30 June 2025.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The Governing body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Wanganui Surf Lifeguard Services Inc other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Spooner Toy & Hood Ltd

Spooner Toy & Hood Limited
Chartered Accountants
Whanganui

Dated: 4 August 2025

Entity Information

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Wanganui Surf Lifeguard Services Inc

Entity Type and Legal Basis

Incorporated Society - Lifeguard Services

Registration Number

216237

Entity's Purpose or Mission

The WSLs strive to keep drownings on our Whanganui beaches at zero and educate the public about the dangers in and around our beaches through the promotion, development and delivery of pro-active lifeguarding services.

Entity Structure

Wanganui Surf Lifeguard Services Inc is governed by a Board which is elected by Members at the AGM each year. The Board is responsible for the financial and operational functions of the Club.

Main Sources of Entity's Cash and Resources

The main sources of cash for the Club are grants & funding, donations, sponsorship and membership subscriptions.

Main Methods Used by Entity to Raise Funds

Fundraising, membership subscriptions, applying for grants and ensuring all obligations are completed for funding from Surf Life Saving New Zealand and Whanganui District Council.

Entity's Reliance on Volunteers and Donated Goods or Services

Our Club is heavily reliant on volunteers, both for the provision of surf life saving services and the administration of the Club.

Society Officers (& their roles on the Board)

Chairman - Simon Badger	Club President - James Newell
Treasurer - Juan Coffey	Vice President - Matthew Newell
Administrator - Claire Libeau	Club Captain - Daniel Comp

Physical Address

1b Rangiora Street, Castlecliff Beach, Whanganui, New Zealand

Postal Address

Wanganui Surf Lifeguard Services, PO Box 4374, Whanganui 4500

Approval of Financial Report

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

The Governing body are pleased to present the approved financial report including the historical financial statements of Wanganui Surf Lifeguard Services Inc for the 15 months ended 30 June 2025.

APPROVED



Name ..Simon Badger.....

Position ..Chairman.....

Date ..4 August 2025.....



Name ..Juan Coffey.....

Position ..Treasurer.....

Date ..4 August 2025.....

Statement of Service Performance

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

Wanganui Surf Lifeguard Services (WSLS) strive to keep drownings on our beaches at zero and educate the public about the dangers in and around our beaches by providing lifeguarding services. The two Whanganui beaches, Castlecliff & Mowhanau, are patrolled by our lifeguards from labour weekend through to the end of March, with the paid guard running from December through to February. All lifeguards are required to be qualified to standard agreed with Surf Lifeguard New Zealand.

The WSLS also provide the Junior Surf and Lifeguard Rookie programs which focus on building confidence and safety in the surf and on our beaches. Through these programs Members are encouraged to progress through the levels and work towards completing their surf lifeguard qualification.

The WSLS also support the community and visitors by utilising their skills, resources and local knowledge for after hours emergency land and sea searches.

	2025	2024
Description and Quantification of the Entity's Key Activities		
Total Club Members	134	-
Number of qualified & refreshed lifeguards	37	-
New lifeguards qualified in the season	9	-
Total patrol hours provided	4,355	-
Total number of volunteer patrol hours	409	-
Number of rescues	6	-
Number of preventative actions taken by lifeguards	536	-
Number of safety interventions	6,612	-

Additional Activity Measures

We have a strong and growing membership which attributes to the club's key strength due to the impact we make in making our beaches and community safer.

Statement of Financial Performance

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	73,354	34,164
General grants	1	108,509	54,817
Capital grants and donations	1	30,450	-
Government service delivery grants/contracts	1	119,376	112,619
Membership fees and subscriptions	1	6,774	6,057
Revenue from commercial activities	1	2,031	1,389
Interest, dividends and other investment revenue	1	1,319	897
Other revenue	1	-	4,932
Total Revenue		341,814	214,875
Expenses			
Employee remuneration and other related expenses	2	124,955	105,474
Expenses related to commercial activities	2	68,438	60,681
Other expenses	2	42,724	27,969
Total Expenses		236,117	194,124
Surplus/(Deficit) for the Year		105,697	20,751

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Wanganui Surf Lifeguard Services Inc As at 30 June 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2025	31 MAR 2024
Assets			
Current Assets			
Cash and short-term deposits	3	107,623	69,008
Debtors and prepayments	3	1,888	1,938
Total Current Assets		109,511	70,946
Non-Current Assets			
Property, Plant and Equipment		180,522	148,181
Feasibility & Survey Costs re Building		94,408	63,958
Total Non-Current Assets		274,929	212,139
Total Assets		384,440	283,084
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	1,059	6,165
Goods and services tax	4	2,371	1,606
Total Current Liabilities		3,430	7,771
Total Liabilities		3,430	7,771
Total Assets less Total Liabilities (Net Assets)		381,011	275,314
Accumulated Funds			
Accumulated Funds		381,011	275,314
Total Accumulated Funds		381,011	275,314

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

	2025	2024
Statement of Cash Flows		
Cash Flows From Operating Activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	73,304	34,164
General grants	108,510	53,099
Capital grants and donations	30,450	-
Government service delivery grants/contracts	119,376	112,619
Membership fees and subscriptions	6,845	6,057
Gross sales from commercial activities	2,031	1,389
Interest or dividends received	1,319	897
GST received	772	794
Total Operating receipts (money deposited into the bank account)	342,607	209,019
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(124,955)	(105,474)
Payments related to commercial activities	(73,522)	(59,209)
Other payments	(116)	(1,056)
Total Operating payments (money withdrawn from the bank account)	(198,593)	(165,739)
Total Cash Flows From Operating Activities	144,014	43,280
Cash Flows From Other Activities		
Receipts from other activities		
Receipts from sale of property, plant and equipment	-	10,435
Total Receipts from other activities	-	10,435
Payments from other activities		
Payments to acquire property, plant and equipment	(74,949)	(28,055)
Payments related to feasibility & survey costs re building	(30,450)	(6,500)
Total Payments from other activities	(105,399)	(34,555)
Total Cash Flows From Other Activities	(105,399)	(24,120)
Net Increase/(Decrease) in Cash	38,615	19,160
Bank Accounts and Cash		
Opening cash	69,008	49,848
Closing cash	107,623	69,008

Statement of Accounting Policies

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Wanganui Surf Lifeguard Services Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
182 - Donations Received	61,854	34,164
183 - Sponsorship	11,500	-
Total Donations, koha, bequests and other general fundraising activities	73,354	34,164
General grants		
188 - SLSNZ - OPEX Funding	108,509	49,293
201 - Sport Whanganui - Tu Manawa	-	5,524
Total General grants	108,509	54,817
Capital grants and donations		
197 - SLSNZ - Government Funding (Feasibility Study Costs)	30,450	-
Total Capital grants and donations	30,450	-
Government service delivery grants/contracts		
180 - Whanganui District Council	119,376	112,619
Total Government service delivery grants/contracts	119,376	112,619
Membership fees and subscriptions		
186 - Membership	6,774	6,057
Total Membership fees and subscriptions	6,774	6,057
Revenue from commercial activities		
190 - Beach Education	150	-
191 - Building Hire	-	250
456 - Merchandise Income	1,752	1,139
2024 - Stripe Fees Reimbursed	129	-
Total Revenue from commercial activities	2,031	1,389
Interest, dividends and other investment revenue		
165 - Interest Received	1,319	897
Total Interest, dividends and other investment revenue	1,319	897
Other revenue		
169 - Depreciation Recovered	-	4,932
Total Other revenue	-	4,932
	2025	2024

2. Analysis of Expenses

Employee remuneration and other related expenses		
469 - Wages	124,955	105,474
Total Employee remuneration and other related expenses	124,955	105,474
Expenses related to commercial activities		
251 - ACC Levies	-	58

	2025	2024
250 - Accountancy Fees	1,220	1,280
255 - Advertising	297	738
264 - Bank Fees & Charges	214	279
270 - Cleaning	386	224
969 - Club Merchandise	1,801	-
274 - Community Event Expenses	168	413
279 - Contract Work	700	-
308 - Donations Paid	-	200
323 - Equipment Purchases	2,828	2,666
332 - Freight & Cartage	379	314
336 - Fuel & Oil	2,860	-
339 - General Expenses	722	-
361 - IRB Expenses	2,660	165
374 - Light, Heat & Power	2,166	1,481
220 - Medical/Rescue Supplies	9,384	2,546
386 - Motor Vehicle Expenses	487	8,177
393 - Permits, Licences & Fees	904	-
395 - Petty Cash Expenditure	53	-
402 - Printing, Stationery & Postage	223	-
406 - Promotional Expenses	3,798	-
410 - Radio Maintenance	-	2,762
411 - Rates - Water	1,119	1,034
414 - Rent	230	-
416 - Repairs & Maintenance	17,437	8,673
500 - Stripe Fees	153	3
450 - Subscriptions & Licences	2,861	2,219
452 - Telephone, Tolls & Internet	3,233	2,518
441 - Training and Competitons	7,090	18,956
459 - Travel Expenses	1,314	922
464 - Uniforms	4,914	3,290
454 - Website Expenses	(1,162)	1,763
Total Expenses related to commercial activities	68,438	60,681
Other expenses		
262 - Bad Debts Written Off	-	191
295 - Depreciation	39,977	26,913
358 - Interest Paid - IRD Use of Money	11	74
489 - IRD Penalties	105	791
178 - Loss on Sale of Fixed Assets	2,631	-
Total Other expenses	42,724	27,969

	2025	2024
3. Analysis of Assets		
Cash and short-term deposits		
680 - Westpac 00 Cheque Account	52,193	15,305
681 - Westpac 01 Account	16,340	15,027
683 - Westpac Online Saver Account	39,090	38,675
Total Cash and short-term deposits	107,623	69,008
Debtors and prepayments		
646 - Accounts Receivable	1,888	1,938
Total Debtors and prepayments	1,888	1,938
	2025	2024

4. Analysis of Liabilities

Creditors and accrued expenses		
900 - Accounts Payable	1,059	6,165
GST Payable	2,371	1,606
Total Creditors and accrued expenses	3,430	7,771
	2025	2024

5. Accumulated Funds

Accumulated Funds		
Opening Balance	275,314	254,563
Current year earnings	105,697	20,751
Total Accumulated Funds	381,011	275,314
Total Accumulated Funds	381,011	275,314
	2025	2024

6. Related Party Transactions

Sales

JJ Roofing Contractors Ltd, Juan Coffey who is the Treasurer of the WSLS is a Director	-	15,000
New Construction Taupo Ltd, Matthew Newell who is the Vice President of the WSLS is a Director	-	730
Total Sales	-	15,730

Purchases

JJ Roofing Contractors Ltd, Juan Coffey who is the Treasurer of the WSLS is a Director	829	1,150
Marine Services Ltd, James Newell who is the President of the WSLS is a Director	8,919	26,895
New Construction Taupo Ltd, Matthew Newell who is the Vice President of the WSLS is a Director	732	5,261
Total Purchases	10,481	33,306

7. Commitments

Feasibility Study & Survey Costs as at 30 June 2025 were \$94,408. Construction has not started as yet.

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2025 Last year - nil).

9. Events After the Balance Date (Alternative)

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Wanganui Surf Lifeguard Services Inc For the 15 months ended 30 June 2025

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DISPOSALS	LOSS	DEP RECOVERED	DEPRECIATION	CLOSING ACCUM DEP	RATE	METHOD	CLOSING VALUE
Land and Buildings												
Alterations (Castlecliff)	8,691	3,198	-	-	-	-	-	-	5,493	0.00%	DV	3,198
Castlecliff	95,000	31,478	-	-	-	-	-	-	63,522	0.00%	DV	31,478
Kai Iwi Watch Tower	1	1	-	-	-	-	-	-	-		None	1
Mowhanau	32,200	10,736	-	-	-	-	-	-	21,464	0.00%	DV	10,736
Portable Tower	15,073	-	15,073	-	-	-	-	794	794	8.00%	DV	14,279
Total Land and Buildings	150,965	45,414	15,073	-	-	-	-	794	91,272			59,693
Motor Vehicles												
Van	957	11	-	-	8	8	-	3	-	30.00%	DV	-
Vehicle Replacement	2,609	65	-	-	-	-	-	23	2,567	30.00%	DV	42
Total Motor Vehicles	3,565	76	-	-	8	8	-	26	2,567			42
Office & Computer Equipment												
Data Rack - Electrical Cabinet	1,194	236	-	-	-	-	-	133	1,091	50.00%	DV	103
Website	2,540	370	-	-	-	-	-	208	2,378	50.00%	DV	162
Total Office & Computer Equipment	3,734	607	-	-	-	-	-	341	3,469			265
Plant & Equipment												
8 Tables & 32 Vogue Chairs	3,120	228	-	-	-	-	-	28	2,920	10.00%	DV	200
Aerial Base	34	3	-	-	-	-	-	-	31	10.00%	DV	3
Alarm System	619	26	-	-	-	-	-	3	596	10.00%	DV	23
Carpet & Vinyl	3,386	239	-	-	-	-	-	29	3,176	10.00%	DV	210
Charger 6 Pocket & UHF Portable Radio	3,636	1,004	-	-	-	-	-	462	3,094	40.00%	DV	542
Club House Flags	43	-	-	-	-	-	-	-	43	10.00%	DV	-
Comtel System	2,808	1,558	-	-	-	-	-	374	1,624	20.00%	DV	1,184
Comtel System 2	2,558	1,419	-	-	-	-	-	341	1,480	20.00%	DV	1,078
Danger Signs	250	21	-	-	-	-	-	3	231	10.00%	DV	19
Electric Range	444	3	-	-	-	-	-	1	441	22.00%	DV	3
Finbelts	2,764	1,219	-	-	-	-	-	430	1,975	30.00%	DV	789
Fire Extinguishers	340	8	-	-	-	-	-	1	333	10.00%	DV	7
Fuel Tanks 15 L x 2	820	198	-	-	-	-	-	38	661	16.00%	DV	160
Gazebo (Junior Surf)	3,469	-	3,469	-	-	-	-	763	763	40.00%	DV	2,706
Hazard Sign	691	358	-	-	-	-	-	44	377	10.00%	DV	314
IRB Trailer - x2	5,524	3,241	-	-	2,593	2,593	-	648	-	20.00%	DV	-
MarineXpress Surfboards	4,610	2,824	-	-	-	-	-	995	2,782	30.00%	DV	1,828
Nulook Windows	3,725	268	-	-	-	-	-	33	3,490	10.00%	DV	235
NZ Gold Software	300	24	-	-	-	-	-	3	279	10.00%	DV	21
Refrigerators	100	2	-	-	-	-	-	-	98	10.00%	DV	2
Rescue Tubes x 8	943	17	-	-	-	-	-	10	936	50.00%	DV	8
Rinnai Infinity Hot Water System	3,299	241	-	-	-	-	-	30	3,087	10.00%	DV	212
Samsung Fridge	695	158	-	-	-	-	-	47	584	25.00%	DV	111
Security Equipment & Padlocks	800	13	-	-	-	-	-	3	790	18.00%	DV	10

These financial statements should be read in conjunction with the attached Compilation Report, the Statement of Accounting Policies and Notes to the Financial Statements.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DISPOSALS	LOSS	DEP RECOVERED	DEPRECIATION	CLOSING ACCUM DEP	RATE	METHOD	CLOSING VALUE
Shower Screen	986	72	-	-	-	-	-	9	923	10.00%	DV	63
Slimline Repeater	7,742	1,774	-	-	-	-	-	998	6,966	50.00%	DV	776
Surf Fins - x25	1,491	621	-	-	-	-	-	219	1,089	30.00%	DV	402
Surf Life Saving NZ	6,276	1,911	-	-	-	-	-	370	4,735	16.00%	DV	1,541
Tait Portable Radios (x3) & Charger	5,782	4,086	-	-	-	-	-	981	2,677	20.00%	DV	3,105
Tank Cover	1,352	30	-	-	-	-	-	9	1,331	25.00%	DV	21
TP9355 Analogue Portable Radio (26011293)	1,413	77	-	-	-	-	-	35	1,371	40.00%	DV	42
TP9355 Analogue Portable Radio (26011296)	1,081	50	-	-	-	-	-	23	1,054	40.00%	DV	27
TX4400 Mobile UHF	404	39	-	-	-	-	-	5	370	10.00%	DV	34
Uniforms - Shorts & Shirts + 10 x Jackets	1,622	-	-	-	-	-	-	-	1,622	67.00%	DV	-
Total Plant & Equipment	73,127	21,731	3,469	-	2,593	2,593	-	6,933	51,929			15,675
Rescue Equipment												
10'6 Rescue Board	2,085	1,473	-	-	-	-	-	354	965	20.00%	DV	1,120
10'6 Rescue Board	1,970	767	-	-	-	-	-	184	1,387	20.00%	DV	583
10"6 Lifesaving Sport Board x 8 (Carbon Fibre)	17,135	-	17,135	-	-	-	-	1,942	1,942	20.00%	DV	15,193
10"6 Rescue Board x 2	4,590	-	4,590	-	-	-	-	884	884	20.00%	DV	3,706
1999 Mercury Engines x 2	7,303	29	-	-	24	24	-	6	-	20.00%	DV	-
2 X Nipper Boards	1,995	479	-	-	-	-	-	115	1,631	20.00%	DV	364
Arancia 3.8m IRB	14,522	2,315	-	-	-	-	-	687	12,894	25.00%	DV	1,628
Cadet Board Carbon Fibre	7,500	4,320	-	-	-	-	-	1,037	4,217	20.00%	DV	3,283
Can-Am Defender HD8 XU Y21	23,999	12,799	-	-	-	-	-	3,072	14,271	20.00%	DV	9,728
Can-am Defender Pro	28,055	25,717	-	-	-	-	-	6,172	8,510	20.00%	DV	19,545
Covertex 15L Fuel Bladder (1)	524	193	-	-	-	-	-	46	377	20.00%	DV	147
Covertex 15L Fuel Bladder (2)	524	193	-	-	-	-	-	46	377	20.00%	DV	147
CPR Manikins (Adult, Child & Infant)	1,630	-	1,630	-	-	-	-	54	54	20.00%	DV	1,576
CPR PAL Torso x 2	658	4	-	-	3	3	-	1	-	20.00%	DV	-
CPR-UNI Pads 3 Universal	2,950	2,085	-	-	-	-	-	500	1,366	20.00%	DV	1,584
IRB Mercury Engine (2024)	7,495	-	7,495	-	-	-	-	2,548	2,548	40.00%	DV	4,947
IRB Rescue Boat (2024)	14,936	-	14,936	-	-	-	-	3,559	3,559	25.00%	DV	11,377
IRB Stand (Steel frame for IRB storage)	1,500	-	1,500	-	-	-	-	172	172	10.00%	DV	1,328
IRB Trailer	3,043	-	3,043	-	-	-	-	580	580	30.00%	DV	2,463
IRB- Rescue Boat	12,916	211	-	-	-	-	-	63	12,768	25.00%	DV	148
IRB- Rescue Boat (2014)	10,272	543	-	-	-	-	-	161	9,890	25.00%	DV	382
Life Jackets - Signwritten	1,490	7	-	-	-	-	-	4	1,487	50.00%	DV	3
Life Jackets (SLS)	609	19	-	-	-	-	-	11	600	50.00%	DV	8
Life Jackets x 34 (SLSNZ)	3,278	-	3,278	-	-	-	-	1,605	1,605	50.00%	DV	1,673
Lifesaving Sport Board x4 (Carbon Fibre)	8,380	4,827	-	-	-	-	-	1,158	4,712	20.00%	DV	3,668
Lifesaving Sport Surf Ski x2	6,790	3,911	-	-	-	-	-	939	3,818	20.00%	DV	2,972
Mercury Surf Engine	3,700	31	-	-	-	-	-	8	3,676	20.00%	DV	24
Mercury Surf Engine 2	6,784	5,065	-	-	-	-	-	1,216	2,934	20.00%	DV	3,850
Nipper Boards x 8	780	13	-	-	-	-	-	3	770	20.00%	DV	10
Outboard Motor	6,276	423	-	-	-	-	-	195	6,048	40.00%	DV	228
Paddle Boards	2,480	5	-	-	-	-	-	1	2,476	20.00%	DV	4
Pro-Pell Guards x 2	1,199	5	-	-	4	4	-	1	-	20.00%	DV	-

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DISPOSALS	LOSS	DEP RECOVERED	DEPRECIATION	CLOSING ACCUM DEP	RATE	METHOD	CLOSING VALUE
R6V MKII Rescue Helmets x 15 (Daisy Yellow)	2,799	-	2,799	-	-	-	-	583	583	20.00%	DV	2,216
Radio Package Fitted to SSV	3,138	1,674	-	-	-	-	-	402	1,866	20.00%	DV	1,272
Rescue Board - x2	4,360	2,465	-	-	-	-	-	592	2,487	20.00%	DV	1,873
Rescue Tube - x40	4,294	760	-	-	-	-	-	428	3,962	50.00%	DV	333
Rescue Tubes - x21	2,265	401	-	-	-	-	-	226	2,090	50.00%	DV	175
Rescue Tubes x 16	2,050	13	-	-	-	-	-	3	2,040	20.00%	DV	10
Rescue Tubes x 6 SLSNZ	626	2	-	-	-	-	-	1	625	50.00%	DV	1
Revival/First Aid Kit	2,560	2	-	-	-	-	-	-	2,558	20.00%	DV	2
Soft Top Cade Board x12	8,280	4,769	-	-	-	-	-	1,145	4,655	20.00%	DV	3,625
Soft Top Cade Boards x 12	5,100	2,938	-	-	-	-	-	705	2,867	20.00%	DV	2,233
Sonic NZ 10'6 Rescue Board	3,880	364	-	-	-	-	-	108	3,624	25.00%	DV	256
Stretchers (Spinal and Basket stretcher) - x4	2,600	1,525	-	-	-	-	-	366	1,441	20.00%	DV	1,159
Trailers x 3	2,000	1	-	-	-	-	-	-	1,999	20.00%	DV	1
Trauma Packs x 2	455	2	-	-	-	-	-	-	453	20.00%	DV	2
Total Rescue Equipment	251,776	80,354	56,407	-	31	31	-	31,882	137,769			104,847
Total	483,168	148,181	74,949	-	2,631	2,631	-	39,977	287,006			180,522

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